



July 24, 2014

Immune Design Announces Pricing of Initial Public Offering

SEATTLE and SOUTH SAN FRANCISCO, Calif., July 24, 2014 (GLOBE NEWSWIRE) -- Immune Design (Nasdaq:IMDZ) announced today the pricing of its initial public offering of 5,000,000 shares of its common stock at a price of \$12.00 per share for an aggregate offering of \$60.0 million, before underwriting discounts, commissions and expenses. All of the shares of common stock are being offered by Immune Design. In addition, Immune Design has granted the underwriters a 30-day option to purchase up to 750,000 additional shares of common stock.

The shares of Immune Design's common stock will trade on the NASDAQ Global Market under the symbol "IMDZ" beginning on July 24, 2014. The offering is expected to close on July 29, 2014, subject to customary closing conditions.

Jefferies LLC and Leerink Partners LLC are acting as joint book-running managers and Wells Fargo Securities, LLC is acting as lead manager for the offering.

A registration statement relating to the common stock being offered by Immune Design was declared effective by the Securities and Exchange Commission on July 23, 2014. The offering is being made only by means of a final prospectus, which is part of the effective registration statement. Copies of the final prospectus, when available, may be obtained by contacting Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 12th Floor, New York, NY 10022, telephone: (877) 547-6340, e-mail: Prospectus_Department@Jefferies.com; or Leerink Partners LLC, Attention: Syndicate Department, One Federal Street, 37th Floor, Boston, MA 02110, by telephone at (800) 808-7525, or by email at syndicate@leerink.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Immune Design

Immune Design is a clinical stage immunotherapy company employing next-generation *in vivo* approaches to enable the body's immune system to fight disease. The company's technologies are engineered to activate the immune system's natural ability to create tumor-specific cytotoxic T cells to fight cancer and other chronic diseases. Immune Design's clinical programs are the product of its two synergistic discovery platforms: DCVexTM and GLAASTM. Immune Design has offices in Seattle, Washington and South San Francisco, California. For more information, visit www.immunedesign.com.

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