



January 9, 2014

## GlycoMimetics Announces Pricing of Initial Public Offering

**GAITHERSBURG, Md, January 9, 2014--** GlycoMimetics, Inc. today announced the pricing of its initial public offering of 7,000,000 shares of common stock at a price to the public of \$8.00 per share. The shares are scheduled to begin trading on the NASDAQ Global Market under the ticker symbol "GLYC" on January 10, 2014. All of the common stock is being offered by GlycoMimetics. In addition, GlycoMimetics has granted the underwriters a 30-day option to purchase up to 1,050,000 additional shares of common stock from GlycoMimetics. The offering is expected to close on January 15, 2014, subject to customary closing conditions.

Jefferies LLC and Barclays Capital Inc. are acting as joint book-running managers for the offering. Stifel is acting as co-lead manager and Canaccord Genuity Inc. is acting as co-manager.

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on January 9, 2014.

The offering is being made only by means of a prospectus. A copy of the final prospectus relating to these securities will be filed with the SEC and may be obtained, when available, from Jefferies LLC, Equity Syndicate Prospectus Department, 520 Madison Avenue, 12th Floor, New York, NY 10022, by email at [Prospectus\\_Department@Jefferies.com](mailto:Prospectus_Department@Jefferies.com) or by phone at 877-547-6340 or Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by email at [Barclaysprospectus@broadridge.com](mailto:Barclaysprospectus@broadridge.com) or by phone at 888-603-5847.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### About GlycoMimetics, Inc.

GlycoMimetics is a clinical stage biotechnology company focused on the discovery and development of novel glycomimetic drugs to address unmet medical needs resulting from diseases in which carbohydrate biology plays a key role. Glycomimetics are molecules that mimic the structure of carbohydrates involved in important biological processes. Using its expertise in carbohydrate chemistry and knowledge of carbohydrate biology, GlycoMimetics is developing a pipeline of glycomimetic drug candidates that inhibit disease-related functions of carbohydrates, such as the roles they play in inflammation, cancer and infection.

- Investment & Company Information
- Finance
- initial public offering

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